



DIVISION OF FINANCE AND THE ECONOMY

The 11th Annual
**TOBAGO ECONOMIC AND
BUSINESS OUTLOOK CONFERENCE 2017**

Programme



Embracing Innovation, Enhancing Financial Possibilities, Ensuring Economic Stability
14th NOVEMBER, 2017 • MAGDALENA GRAND BEACH AND GOLF RESORT



Agenda

TIME	ITEM	FACILITATOR
8:00 a.m.	Registration	
9:00 a.m.	Safety Briefing National Anthem Opening Prayer	REV. CRISPIN ANDREWS <i>Pastor - Fountain of Life Ministries</i>
9:07 a.m.	Introduction	Master of Ceremony MR. HAYDEN BLADES
9:10 a.m.	Welcome Remarks	MS. JACQUELINE JOB <i>Administrator - Finance & The Economy</i>
9:25 a.m.	Address	DEPUTY CHIEF SECRETARY AND ASSEMBLYMAN JOEL JACK <i>Secretary - Finance And The Economy</i>
9:45 a.m.	BREAK	
10:00 a.m.	Address Economic Outlook for Trinidad & Tobago 2018: Prescriptions for Tobago	DR. TERENCE FARRELL <i>Economist Chairman - Economic Development Advisory Board</i>
10:45 a.m.	Panel Discussion Tobago and ICT: <i>Developing an Intelligent Island</i>	<ul style="list-style-type: none"> • MR. PAULE MAYNE <i>Chief Information Officer - TSTT</i> • MR. ANGEL GARCIA <i>Commercial Sales Manager - VMWare</i> • MR. PHIL EDWARDS <i>CEO - Tobago Information Technology Ltd.</i> • MS. SASHA LAYNE <i>Business Consultant - Ginamco Caribbean Ltd.</i>



Agenda

TIME	ITEM	FACILITATOR
11:30 a.m.	Address Emerging Financing Opportunities	MR. IAN CHINAPOO <i>Adjunct Faculty, Arthur Lok Jack Graduate School of Business and Executive Director - Trinidad and Tobago Unit Trust Corporation</i>
12:00 p.m.	LUNCH	Entertainment: KLEON McPHERSON - <i>Spoken Word</i>
12:30 p.m.	Book Signing Ceremony	"We Like It So" DR. TERENCE FARRELL
1:00 p.m.	Keynote Address: Challenges for Small Island Developing States: Possibilities for Tobago	SIR RONALD SANDERS <i>Ambassador Extraordinary and Plenipotentiary to the United States and the Organization of American States for Antigua and Barbuda</i>
1:45 p.m.	Panel Discussion Charting The Way Forward - Key Issues and Considerations	<ul style="list-style-type: none"> • SIR RONALD SANDERS • DR. TERENCE FARRELL • MR. IAN CHINAPOO
	Moderator: MR. HAYDEN BLADES	
2:15 p.m.	The Way Forward	DEPUTY CHIEF SECRETARY AND ASSEMBLYMAN JOEL JACK <i>Secretary - Finance and The Economy</i>
2:30 p.m.	Vote of Thanks	MS. TRICIA BECKLES <i>Manager - Strategic Business Development</i>



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Welcome



I am delighted to welcome you to the 11th Annual Tobago Economic and Business Outlook Conference. This Conference is taking place at a time when the global economic environment is adjusting to the new normal and the upswing in economic activity is strengthening global growth. Nationally, the economic outlook for 2017 though positive, is tempered by the economic decline in previous years and reinforces the urgent need for continuous investments in economic diversification, innovation and research as well as the need to confront our declining productivity indicators. Collectively, I believe that this island is well positioned to treat with these issues.

The theme of this year's Conference is "Embracing Innovation, Enhancing Financial Possibilities and Ensuring Economic Stability". The caliber of speakers at this year's Conference will contribute to our examination of the international, regional and domestic economy; the development of strategies to confront our challenges; and the consideration of emerging opportunities that abound. It is with deep reflection that we then consider the recommendations and cogent ideas that will emerge today and the part they will play in informing future programmes and policies of the Assembly and in private enterprise. As you may recall, several of our initiatives have been shaped by previous Business Conference activities, including enhancements to the Enterprise Assistance Fund Programme, the model for the Tobago Productivity Council, the importance of analytics for business competitiveness, and improvements to procurement practices to advance public sector transformation.

The challenges of Small Island Developing States (SIDS) are real and continue to grow and pose significant challenges for small open economies such as ours. We are continually susceptible to the vagaries of international economic shocks, geopolitics, and now, the onslaught of hurricanes because of climate change. In Tobago, we continue to treat with issues of accessing funding for capital expenditure for essential areas such as infrastructure expansion, human capital development, entrepreneurship and innovation.

However, even as we confront these challenges, I am excited about the prospects for Tobago accessing alternative financing beyond its annual subventions in this fiscal year and the possibilities for engaging the private sector and our international stakeholders. We must explore and implement all innovative financing mechanisms to support the efficient delivery of essential projects and services vital to Tobago's development. This has become a strategic priority of this Administration and we look forward to the discussions on this topic from our financial luminaries, corporate partners and stalwarts in the business community.

As such, I would like to give a special welcome our Keynote Speaker Sir Ronald Saunders, and the other illustrious contributors to this year's Conference. I am confident that these esteemed experts will have much insight to offer. I also like to extend a warm welcome to all attendees, and I look forward to engaging with you in these critical conversations to advance Tobago's development.

The Outlook Conference is part of the Division of Finance and Economy's Finance Week Celebrations. We are encouraged by your support over the years in making this event and our Celebrations a success.

My profound gratitude is extended to you for your support this year and in the future.

Joel D. A. Jack
*Deputy Chief Secretary and
Secretary for Finance & The Economy
Tobago House of Assembly*



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Keynote Speaker

SIR RONALD SANDERS

*Ambassador Extraordinary and Plenipotentiary to the United States
and the Organization of American States for Antigua and Barbuda*



Sir Ronald Sanders is the Ambassador Extraordinary and Plenipotentiary to the United States and the Organisation of American States. He is also a Senior Fellow at the University of London and University of Toronto. His distinguished career has spanned broadcast and print journalism, development and commercial banking, diplomacy and international negotiations in both the public and private sectors.

Born in Guyana, Sir Ronald was twice High Commissioner to the United Kingdom for Antigua and Barbuda and Ambassador to the World Trade Organisation (WTO), where he had special responsibilities for negotiations on financial and trade matters in the WTO and with the International Monetary Fund and the Organization for Economic Cooperation and Development (OECD). He has also negotiated Tax Information Exchange Agreements and Double Taxation Agreements with Britain, the US and Australia and loan and investment agreements with Britain and China.

He has served as the elected Chairman of the Caribbean Financial Action Task Force against

drug trafficking and money laundering (2003-2004). He also served on the Board of the International Programme for the Development of Communication at UNESCO (1983-1985) and as an elected member of the Executive Board of UNESCO (1985-1987). His consultancies include work in public affairs for the Organisation of Eastern Caribbean States (OECS), the Commonwealth Secretariat, the International Foundation for Animal Welfare (IFAW) and UNESCO, as well as private companies, where he has negotiated acquisitions and financing and advised on corporate policy and public affairs.

In July 2010 Sir Ronald was appointed as one of 10 members of an Eminent Persons Group (EPG) which was requested by Commonwealth Heads of Government to recommend options for reform that will sharpen the impact of the 53-nation Commonwealth, strengthen its networks and raise its profile. In October 2011, at the invitation of former US President Jimmy Carter, he became a member of "The Friends of the Democratic Charter". He also successfully led a Special Mission to Haiti that helped to formulate a solution to a constitutional and political impasse that avoided civil strife and allowed the country to enter a peaceful phase, preparing for Presidential elections.

Sir Ronald is the recipient of several honours, including Knight Commander of the Order of St Michael and St George (KCMG); Knight Commander of the Order of the Nation (KCN), member of the Order of Australia (AM). He was also honoured by the University of the West Indies with the Honorary Degree of Doctor of Letters (DLitt) for his championship of Caribbean causes as a diplomat, writer and advocate.



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Presenters



DR TERRENCE FARRELL

Terrence W. Farrell has worked extensively in both the public and private sectors. After lecturing in Monetary and Development Economics at UWI, St. Augustine, he joined the Central Bank of Trinidad and Tobago in 1980 and was Director of Research (1984-1989) and later Deputy Governor (1992-1995).

He was involved in key policy initiatives including the debt restructuring and IMF programmes in 1987-1991 period, exchange control liberalization and the flotation of the Trinidad and Tobago dollar in 1993. Within the private sector, he was Regional Manager for a regional IT Services company from 1995 to 1997, Group Executive Director at Guardian Holdings Limited from 1998-2005, responsible for Strategy and Business Development and President of Guardian General Limited from 2005-2006.

He was President of Business Insight Limited a strategy and business development consulting firm from 2006-2008 and Group Chief Executive Officer of One Caribbean Media Limited from 2008 to 2010. He is a director of Republic Financial Holdings Limited, Eastern Caribbean Financial Holdings Limited, TATIL and TATIL Life and CREDI, the Catholic tertiary education institute.

Dr. Farrell studied Economics at the University of the West Indies, St. Augustine and at the University of Toronto where he obtained his Ph.D. in 1979, and also holds an LL.B (London) degree and the LEC from the Hugh Wooding Law School. He was admitted to practice law in Barbados and in Trinidad and Tobago in 2013 and is a Certified Mediator. He is a Fellow of the Institute of Banking and Finance of Trinidad and Tobago, a Member of the

Chartered Institute of Arbitrators and a member of the Caribbean Corporate Governance Institute.

He has published several scholarly articles in Economics, written a book on Central Banking in Trinidad and Tobago, and co-edited a book on Caribbean Monetary Integration. His latest book *The Underachieving Society: Development Policy and Strategy in Trinidad and Tobago, 1958-2008* was published by UWI Press in 2012. He has served on several government-appointed committees addressing a variety of public policy issues, most recently the Vision 2020 Core Group and the Task Force on the Future of BWIA.



MR. PAULE MAYNE

Chief Information Officer, TSTT

Mr. Mayne possesses a Bachelor of Science degree in Computational Science from the University of Leeds in England. He brings proven leadership in Information Technology from his many years of experience with telecom operators in the USA, Brazil, Venezuela, Panama, Dominican Republic and the Pacific Islands.

He has lead teams in operations, application development and transformation projects to aid the development of converged and mobile business services and solutions, as well as launching of internet service providers and long distance services.

His experience in enterprise architecture, customer care services, billing and business intelligence will support many of the new programs in TSTT, like projects he has delivered for companies like Telefonica and NET in Brazil, CANTV, CODETEL, Verizon, Cable & Wireless, T-Mobile and Hilton.



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MR. ANGEL GARCIA

Commercial Sales Manager - VMware

Mr. Angel Garcia is the Commercial Sales Manager for VMware for the Northern Latin America region, which includes Colombia, Ecuador, Venezuela, Centro America, Bermuda & The Caribbean, since August 2017.

Angel has over 17 years of experience in the technology industry having worked for companies such as Avaya, Tallard Technologies, Cisco and now VMware. During his career, Angel has held position in Services, Channel Management, Distribution and Sales across multiple industries (Manufacturing, Utilities) & sectors (Public Sector, Carriers / Telco's / Financial Services) in Northern Latin America.

Angel holds a Bachelor's Degree in Business Administration and resides in Fort Lauderdale, Florida and in its free time, enjoys spending it making music.



MS. SASHA LAYNE

Ginamco Caribbean Ltd.

Ms. Sasha Layne has been involved in telecommunications, civil works and information communication technologies procurement for more than 8 years. She has worked on several large scale and pioneering projects in the Caribbean, including the first LTE network in Guyana, the Safe City Project in Trinidad, the rollout of the 4G LTE Network in Trinidad and the first FTTH rollout in Trinidad and Tobago.

With a background in urban planning and development, Ms. Layne has a keen understanding of the importance of using technology as a catalyst for socio-economic growth. Her experience working on the UNDP Poverty Reduction Strategy in Guyana allows her the unique ability to tailor her work so that it not only focuses on national development but keeps in line with global development trends.

Ms. Layne was formerly employed with Huawei Technologies. Ms. Layne is the Business Development Consultant at GINAMCO Caribbean Limited. GINAMCO Caribbean Limited is a telecommunications firm making great strides in the development of the telecommunications landscape in Trinidad and Tobago.



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MR. IAN CHINAPOO

*Executive Director - Trinidad and Tobago Unit
Trust Corporation*

Mr. Ian Chinapoo's career spans more than twenty-one years in Banking and Finance, throughout the Caribbean and Central American region. He held positions of Managing Director, Regional, Corporate and Investment Banking and Managing Director of a major international bank operating in the Caribbean.

Mr. Chinapoo also worked as Vice-President, Business Head, at a large international bank, operating in the Bahamas where he was responsible for the operations of its Global Corporate and Investment Bank and was part of the Bank's team based in Miami.

Mr. Chinapoo is also Adjunct Faculty at the Arthur Lok Jack Graduate School of Business since 1995 and has lectured in International Finance, Corporate Finance, Management Accounting, Securities and International Loans Finance.

Mr. Chinapoo has executive responsibility for strategic leadership, growth and management of the Trinidad and Tobago Unit Trust Corporation since June 2013 and serves on the Board of Directors of the Trinidad and Tobago Unit Trust Corporation.



MR. HAYDEN BLADES

Economist & President - Business Insight Limited

Mr. Hayden Blades is President of Business Insight Ltd. since 2008 and a former Senior Economist of the RBTT Group. He has published economic analyses of public interest in newsletters, trade association journals, and the daily newspapers.

He has served as a Risk Manager in the Group Risk Management and Finance Division of RBTT Financial Group Limited and Manager and Senior Consultant in the Corporate Finance Division of Ernst & Young.

He gained a Degree in Economics from The University of the West Indies and a Master's Degree in Trade and Finance from Heriot-Watt University. Mr. Blades was involved in the development of business improvement initiatives for local and regional companies. He is extensively trained in project management, strategic planning frameworks, corporate finance and proprietary corporate valuation methodologies and has participated in several management and sales training courses including client account management.



Division of Finance & The Economy

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